

**RESOLUTION**  
**Financial Resolution Supporting Kindlewood/Friendship Court Phase 3**  
**Parcel Number: 280112000**

**NOW, THEREFORE BE IT RESOLVED** that the Council of the City of Charlottesville, Virginia hereby commits up to \$4,150,000 in the form of loans for the redevelopment of Kindlerwood/Friendship Court Phase 3. The commitment of up to \$4,150,000 will help to subsidize Phase 3 which in turn will create a total of approximately 79 newly constructed affordable housing units, through Phase 3A and Phase 3B, in the City of Charlottesville. This commitment will be made to Piedmont Housing Alliance.